

Hawaii Pacific Baptist Church

Income Statement

January 1 - December 31, 2020

(with Proposed 2021 Budget)

	2020 Approved Budget	2020 Actual	Difference	% of Budget	2021 Actual
Income					
General Fund					
Tithes/Offerings	\$ 180,000	\$ 172,091	\$ (7,909)	95.6%	\$ 175,000
Total General Fund	\$ 180,000	\$ 172,091	\$ (7,909)	95.6%	\$ 175,000
Mission Offerings	\$ 25,000	\$ 28,910	\$ 3,910	115.6%	\$ 30,000
Total Mission Offerings	\$ 25,000	\$ 28,910	\$ 3,910	115.6%	\$ 30,000
Total Other Income	\$ 1,000	\$ 731	\$ (269)	73.1%	\$ 1,000
Total Income	\$ 206,000	\$ 201,732	\$ (4,268)	97.9%	\$ 206,000
Expense					
Personnel Expenses					
Pastor's Salary/Housing Allowance	\$ 68,000	\$ 68,000	\$ -	100.0%	\$ 68,000
SECA Offset	\$ 5,202	\$ 5,202	\$ -	100.0%	\$ 5,202
Pastor's Annuity	\$ 3,400	\$ 3,400	\$ -	100.0%	\$ 3,400
Health Benefits	\$ 18,500	\$ 19,081	\$ (581)	103.1%	\$ 18,500
Total Personnel Expense	\$ 95,102	\$ 95,683	\$ (581)	100.6%	\$ 95,102
Worship Expenses					
Worship Service	\$ 1,000	\$ 763	\$ 237	76.3%	\$ 1,000
Music Ministry	\$ 2,000	\$ 1,900	\$ 100	95.0%	\$ 2,000
Ministry Operating Supplies	\$ 500	\$ 892	\$ (392)	178.4%	\$ 1,000
Decorations for Sanctuary	\$ 500	\$ 109	\$ 391	21.8%	\$ 250
Total Worship Expenses	\$ 4,000	\$ 3,664	\$ 336	91.6%	\$ 4,250
Discipleship Expenses	\$ 5,000	\$ 4,891	\$ 109	97.8%	\$ 5,000
Total Discipleship Expense	\$ 5,000	\$ 4,891	\$ 109	97.8%	\$ 5,000
Fellowship Expenses					
Fellowship	\$ 2,000	\$ 1,002	\$ 998	50.1%	\$ 1,000
Men's Ministry	\$ 1,000	\$ 390	\$ 610	39.0%	\$ 500
Women's Ministry	\$ 1,000	\$ 2,091	\$ (1,091)	209.1%	\$ 2,000
Youth Ministry	\$ 500	\$ 829	\$ (329)	165.8%	\$ 500
Total Fellowship Expense	\$ 4,500	\$ 4,312	\$ 188	95.8%	\$ 4,000
Missions Expenses					
Annie Armstrong	\$ 1,500	\$ 1,800	\$ (300)	120.0%	\$ 2,000
Hawaii Cooperative Program	\$ 18,000	\$ 18,000	\$ -	100.0%	\$ 19,000
Sue Nishikawa	\$ 1,500	\$ 2,700	\$ (1,200)	180.0%	\$ 3,000
Benevolence	\$ 1,000	\$ 1,000	\$ -	100.0%	\$ 2,000
Foreign Missions	\$ 5,000	\$ 4,201	\$ 799	84.0%	\$ 6,000
Lottie Moon	\$ 3,500	\$ 3,601	\$ (101)	102.9%	\$ 4,000
Total Missions Expenses	\$ 30,500	\$ 31,302	\$ (802)	102.6%	\$ 36,000

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Evangelism Expenses					
Evangelism	\$ 2,000	\$ 2,399	\$ (399)	120.0%	\$ 2,500
International Ministries	\$ 2,500	\$ 2,750	\$ (250)	110.0%	\$ 3,000
Total Evangelism Expense	\$ 4,500	\$ 5,149	\$ (649)	114.4%	\$ 5,500
Office Expenses					
Office Supplies	\$ 2,000	\$ 1,090	\$ 910	54.5%	\$ 1,000
Audio/Video Supplies	\$ 2,500	\$ 2,901	\$ (401)	116.0%	\$ 2,500
Postage and Delivery	\$ 1,000	\$ 811	\$ 189	81.1%	\$ 1,000
Computer	\$ 3,000	\$ 1,675	\$ 1,325	55.8%	\$ 3,000
Accounting Services	\$ 5,000	\$ 5,000	\$ -	100.0%	\$ 5,000
Printing and Reproduction	\$ 10,000	\$ 6,102	\$ 3,898	61.0%	\$ 8,000
Total Office Expenses	\$ 23,500	\$ 17,579	\$ 5,921	74.8%	\$ 20,500
Property Expenses					
Association Dues	\$ 400	\$ 400	\$ -	100.0%	\$ 400
Property Tax	\$ 300	\$ 300	\$ -	100.0%	\$ 300
Building and Property Improvements	\$ 5,000	\$ 3,901	\$ 1,099	78.0%	\$ 4,000
Janitorial Expense	\$ 5,000	\$ 1,856	\$ 3,144	37.1%	\$ 2,500
Landscaping Expenses	\$ 2,000	\$ 1,112	\$ 888	55.6%	\$ 2,000
Repairs and Maintenance	\$ 5,000	\$ 6,711	\$ (1,711)	134.2%	\$ 5,000
Total Property Expenses	\$ 17,700	\$ 14,280	\$ 3,420	80.7%	\$ 14,200
Automobile Expense	\$ 2,500	\$ 2,801	\$ (301)	112.0%	\$ 2,500
General Liability Insurance	\$ 1,800	\$ 1,800	\$ -	100.0%	\$ 1,800
Total Insurance and Automobile Expense	\$ 4,300	\$ 4,601	\$ (301)	107.0%	\$ 4,300
Utilities Expenses					
Electric Expense	\$ 7,000	\$ 8,102	\$ (1,102)	115.7%	\$ 7,000
Internet Service	\$ 2,500	\$ 2,610	\$ (110)	104.4%	\$ 2,500
Water and Sewer Expense	\$ 6,000	\$ 6,801	\$ (801)	113.4%	\$ 6,000
Total Utilities Expenses	\$ 15,500	\$ 17,513	\$ (2,013)	113.0%	\$ 15,500
Honorariums	\$ 1,000	\$ 750	\$ 250	75.0%	\$ 1,000
Total Expense	\$ 205,602	\$ 199,724	\$ 5,878	97.1%	\$ 205,352
Net Income	\$ 398	\$ 2,008	\$ 1,610	504.5%	\$ 648