

Hawaii Pacific Baptist Church

STATEMENT OF FINANCIAL POSITION

	A	B	C
	<u>12-31-19</u>	<u>12-31-18</u>	<u>Change</u>
			(A-B)
<u>ASSETS</u>			
Furniture, Equipment, & Autos	\$ 140,278	\$ 125,980	\$ 14,298
Buildings & Improvements	422,794	412,794	10,000
Less Accumulated Depreciation	<u>(210,774)</u>	<u>(190,245)</u>	<u>(20,529)</u>
Depreciable Assets, Net	352,297	348,529	3,769
Land	<u>320,354</u>	<u>320,354</u>	<u>-</u>
Fixed Assets Total	672,651	668,882	3,769
Cash	205,452	245,818	(40,366)
Receivables	2,901	3,678	(777)
Investments through HBF	241,886	202,548	39,338
Other Assets	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
TOTAL ASSETS	<u>\$ 1,123,890</u>	<u>\$ 1,120,926</u>	<u>\$ 2,963</u>
<u>LIABILITIES AND NET ASSETS</u>			
Accounts Payable	\$ 2,670	\$ 956	\$ 1,713
Accrued Liabilities	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Liabilities	<u>22,670</u>	<u>20,956</u>	<u>1,713</u>
UNDESIGNATED Net Assets	965,608	979,681	(14,073)
DESIGNATED Net Assets	125,612	110,289	15,323
RESTRICTED, Temporarily Net Assets	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net Assets	<u>1,101,220</u>	<u>1,099,970</u>	<u>1,250</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,123,890</u>	<u>\$ 1,120,926</u>	<u>\$ 2,963</u>

Hawaii Pacific Baptist Church

UNDESIGNATED ACTIVITIES

January 1-December 31, 2019

2019

Recorded

INCOME:

Tithes/Offerings	\$ 325,609
Special Missional Gifts	63,100
Rental Income	2,500
Investment Income	39,338
Other Income	<u>75</u>
TOTAL INCOME	\$ 430,622

EXPENSES:

Cooperative Program	\$ 32,561
Mission Gifts	63,100
Personnel Expenses	165,230
Program Expenses	81,575
Operation Expenses	56,219
Facilities Expenses	29,352
Utilities	<u>16,658</u>
TOTAL EXPENSE	\$ 444,695

CHANGE IN NET ASSETS-OPERATIONAL

\$ (14,073)

Hawaii Pacific Baptist Church

DESIGNATED and RESTRICTED FUNDS
Activities and Balances

January - December 2019

	12-31-19				12-31-18
	<u>Balance</u>	<u>Income</u>	<u>Expenses</u>		<u>Balance</u>
	(D+B-C)				(D+B-C)
DESIGNATED FUNDS					
Building Fund	\$ 76,359	\$ 19,250	\$ -		\$ 57,109
Missions Fund	30,550	12,500	18,309		36,359
Next Generation Fund	9,252	2,300	1,760		8,712
Collegiate Evangelism	<u>9,451</u>	<u>2,318</u>	<u>976</u>		<u>8,109</u>
TOTAL DESIGNATED FUNDS	\$ 125,612	\$ 36,368	\$ 21,045		\$ 110,289

RESTRICTED FUNDS

Scholarship Endowment	\$ 10,000	\$ 1,000	\$ 1,000		\$ 10,000
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(Donor letter on File with HBF)

Please note interest earned can only be used for scholarships

Note: Designations are made and can only be changed by the donor.